

KASG & CO.

Chartered Accountant

GSTIN - 20AACFH8663C1ZS (H.O)

Head Office :

2nd Floor, Shree Laxmi Complex, Shastri Nagar, Dhanbad - 826001, Jharkhand

Ph. :- 0326 2302066, Mobile :- +91-94311 20134, +91 9199537891

E-mail : kkharodia@gmail.com, kasghodhanbad@gmail.com

GURU NANAK COLLEGE
BANK MORE, DHANBAD

AUDIT REPORT FOR THE YEAR ENDING
31ST MARCH 2021

Branch Office :

505, Haute Street, 86 A, Topsia Road, Seal Lane, Gobra,
Kolkata, West Bengal - 700046, Mobile : 8017467202, 9903906165

Other Branch Offices :

- New Delhi • Varanasi (UP) • Rudrapur (Uttarkhand) • Raniganj • Gurgaon (Haryana)
- Bengaluru • Chas • Ranchi • Dhanbad • Kolkata

Website : www.kasgca.com



KASG & Co.
Chartered Accountants

H.O.:- 2nd Floor, Shree Laxmi Complex
Shastri Nagar, Dhanbad - 826 001, Jharkhand
Mob. : +91 75420 25267 / 94311 20134
Phone : 0326 2302066 (O), 0326 2313120 (R)
E-mail : kkharodia@gmail.com
kasghodhanbad@gmail.com
Website: www.kasgca.com
GSTIN - 20AACFH8663C1ZS (JH)

AUDITOR'S REPORT

Report on the Financial Statements

1. We have audited the accompanying financial statements of the **Guru Nanak College, Dhanbad**, which comprise the Balance Sheet as at 31st March, 2021 and Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

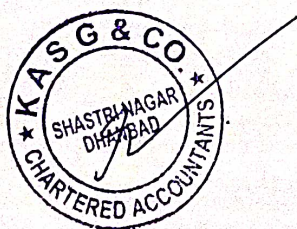
2. Management is responsible for the preparation of these financial statements in accordance with law of India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the management's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view and are in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the Balance Sheet, of the state of affairs of the College as at 31st March, 2021.
 - (ii) In the case of the Income & Expenditure Account, **the excess of Expenditure over Income** for the year ended on that date.



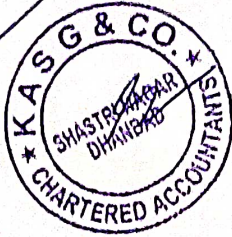
7. We report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- (b) The transactions of the Guru Nanak College, which have come to our notice, have been within the powers of the College.

8. We further report that:

- (i) The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
- (ii) In our opinion, proper books of account as required by law have been kept by the college so far as appears from our examination of those books.

For K A S G & Co.
Chartered Accountants
FRN: 002228C



(K.K. Harodia)
Partner
M. No. 034751

Place: Dhanbad

Date: 27/09/2021

UDIN: 21034751AAAAFB7540

GURU NANAK COLLEGE, BARMASIA, DHANBAD.
BALANCE SHEET AS ON 31ST MARCH, 2021

FUND & LIABILITIES		AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
General Fund	18,294,943.33	12,431,279.81	I. Fixed Assets (As per Schedule "A(1)", "A(2)")	25,238,414.05
Balance B/F Less: Excess of Expenditure over Income	5,863,663.52		II. Deposits Deposit with Ranchi University B/F (In the form of FDR)	85,000.00
Other Funds	5,611,654.95	26,830,721.58	III. Reserve Fund With V.B.University(B/F)	500,000.00
College Development Fund	2,335,032.00		IV. Investment a) FDR with SBI Dhanbad	2,060,631.48
Student Fund	1,506,193.00			111,247.00
USA GNC Fund	10,809,081.00		Add:- Interest	2,171,878.48
Grant Received From Central Govt. And State Govt. (RUSA)	2,843,732.00		Less: TDS	8,345.00
Library Fund	1,776,657.63		V. Loans, Advances & Deposits Advances Recoverable (As per Schedule "B")	135,500.00
Gratuity Fund	1,946,771.00			a) TDS on Interest on FDR:- For the A.Y. 2021- 2022
UGC Fund	1,600.00		b) Income Tax Refundable:- For the A.Y. 2019- 2020	16,409.00
Poor Boys Fund			For the A.Y. 2020- 2021	24,386.00
Liabilities			VI. Bank Balances (As per Schedule "C")	12,694,997.86
Registration Fees	1,121,609.00	VII. Cash in Hand (As certified) (As per Schedule "D")	7,701.00	
University Fees Collection	445,371.00			
Amount Payable (Centre Exp.)	45,305.00			
		40,874,286.39		40,874,286.39

(Signature)

Accountant

(Signature)

Bursar

(Signature)

Principal

(Signature)

Secretary

Signed in terms of our report of even date:

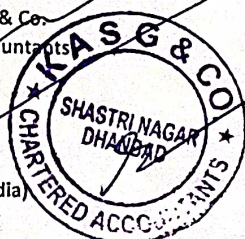
(For KAS G & Co.
Chartered Accountants

(K.K. Harodia)
Partner

M. No. 034751

FRN : 002228C

UDIN: 21034751AAAAFB37540



Office : Dhanbad
Date : 27/09/21

GURU NANAK COLLEGE, BARMASIA, DHANBAD
INCOME & EXPENDITURE A/C. FOR THE YEAR ENDING 31ST MARCH, 2021

	EXPENDITURE	AMOUNT (Rs.)		INCOME	AMOUNT (Rs.)
To	Advertisement Expenses	89,913.00	By	CLC Form Fee	5,270.00
"	Audit Fees	27,140.00	"	Admission Fees	68,636.00
"	Bank Charges	7,764.95	"	Admission Form Fees	131,520.00
"	Carriage Exp.	2,260.00	"	Annual charges	531,579.00
"	College Website Expenses	11,000.00	"	Bonafied fee	2,875.00
"	Computer Maintenance	21,718.00	"	Character Certificate Fees	7,500.00
"	Electric Charges	151,370.00	"	College Fund Fees	6,596,500.00
"	Establishment Expenses	32,549,635.00	"	Course fee	2,413,541.00
"	Gateway Transaction expenses	180,061.07	"	Electric charges	227,453.00
"	Generator Maintenance Expenses	258,450.00	"	Establishment Grant (Received from Govt. of Jharkhand)	19,937,517.00
"	Holding Tax	14,584.00	"	Gateway testing amount	38.50
"	Insurance Premium	36,954.00	"	Interest on Saving A/c	246,075.00
"	Internet Expenses	57,062.00	"	NSS fee	43,500.00
"	Lecture series Exp.	7,887.00	"	Professional Tax	43,325.00
"	Meeting Exp.	200.00	"	Recruitment Fees	2,000.00
"	Misc. expenses	5,028.00	"	Security guard expenses	1,770.00
"	NAAC expenses	428,176.00	"	Skill development	136,850.00
"	Office Maintenance Expenses	13,003.00	"	Spoken tutorial project	6,400.00
"	Online transaction charges	250.00	"	Gateway Transaction charges	191,550.00
"	P.F Employer contribution	424,049.00	"	Transfer Fees (CLC)	42,150.00
"	Photography Expenses	180.00	"	Tuition Fees	361,976.00
"	Postage & Stamp	690.00	"	Interest On Income Tax Refund	70.00
"	Printing & Stationery	102,496.00	"	Interest on FDR	111,247.00
"	Professional Fees	38,703.00	"	GSLI Claim	93,660.00
"	Professional Tax	43,325.00	"	GSLI Premium	13,920.00
"	Refreshment Expenses	13,239.00	"	Misc. Income	13,500.00
"	Remuneration	1,098,950.00			
"	Security Guard Expenses	240,720.00			
"	Telephone Expenses	11,072.00			
"	Travelling & Allowance expenses	10,960.00			
"	Spoken tutorial	25,000.00			
"	GSLI claim	93,660.00			
"	GSLI premium Exp.	13,920.00			
"	Depreciation	1,114,666.00			
			"	Excess of Expenditure Over Income transferred to General Fund	5,863,663.52
		37,094,086.02			37,094,086.02

[Signature]

Accountant

[Signature]

Bursar

[Signature]

Principal

[Signature]

Secretary

Signed in terms of our report of even date.

Place : Dhanbad

Date : 27/09/2021

For K A S G & Co.
Chartered Accountants

(K.K. Harodia)
Partner

M. No. 034751
FRN : 002228C



UDIN - 21034751A-AAF B7540

GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021

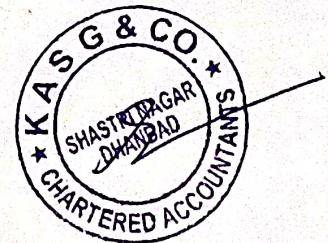
Schedule "A (1)"
Fixed Assets (General Section)

SL. NO.	PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/20	ADD:- ADDITION DURING THE YEAR		LESS:- SOLD DURING THE YEAR	TOTAL	RATE OF DEPRECIATION	DEPRECIATION	W.D.V. AS ON 31/03/2021
		(Rs.)	UPTO 30/09/2020	AFTER 01/10/20		(Rs.)		(Rs.)	(Rs.)
1	BLOCK I - Nil Land at Barmasia	85,200.00	-	-	-	85,200.00	0.00%	-	85,200.00
	TOTAL (BLOCK I)	85,200.00	-	-	-	85,200.00	0.00%	-	85,200.00
2	BLOCK II - 10% Building & Boundary Wall at Barmasia	4,717,612.50	138,665.00	18,491.00	-	4,874,768.50	10.00%	486,552.00	4,388,216.50
3	College Building at Katras Road, Dhanbad	645,584.25	-	-	-	645,584.25	10.00%	64,558.00	581,026.25
4	Auditorium (RUSA)	11,911,134.00	-	-	-	11,911,134.00	10.00%	1,191,113.00	10,720,021.00
5	Fan	10,400.00	-	11,800.00	-	22,200.00	10.00%	1,630.00	20,570.00
6	Main Gate Const.	121,868.00	-	-	-	121,868.00	10.00%	12,187.00	109,681.00
7	Furniture	1,441,628.00	364,075.00	366,588.00	-	2,172,291.00	10.00%	198,900.00	1,973,391.00
8	Furniture (RUSA)	784,258.00	-	-	-	784,258.00	10.00%	78,426.00	705,832.00
9	Invertor	19,734.00	-	-	-	19,734.00	10.00%	1,973.00	17,761.00
10	Stabilizer	2,180.00	-	-	-	2,180.00	10.00%	218.00	1,962.00
11	Building Construction Vocational Centre	3,746,443.00	-	-	-	3,746,443.00	10.00%	374,644.00	3,371,799.00
12	Borewell	17,175.00	-	-	-	17,175.00	10.00%	1,718.00	15,457.00
13	Wall Watch	-	2,200.00	-	-	2,200.00	10.00%	220.00	1,980.00
	TOTAL (BLOCK II)	23,418,016.75	504,940.00	396,879.00	-	24,319,835.75	---	2,412,139.00	21,907,696.75
14	BLOCK III - 15% Duplicating Machine	13.00	-	-	-	13.00	15.00%	2.00	11.00
15	Typewriter	148.00	-	-	-	148.00	15.00%	22.00	126.00
16	Psychology Apparatus	218.00	-	-	-	218.00	15.00%	33.00	185.00
17	Other Miscellaneous Assets	3.00	-	-	-	3.00	15.00%	-	3.00
18	Library Automation	58,686.00	42,420.00	56,762.00	-	157,868.00	15.00%	19,423.00	138,445.00
19	Cycle	42.00	-	-	-	42.00	15.00%	6.00	36.00
20	Typewriter (Vocational Course)	894.00	-	-	-	894.00	15.00%	134.00	760.00
21	Xerox Machine	1,117.00	-	-	-	1,117.00	15.00%	168.00	949.00
22	Fax Machine	778.00	-	-	-	778.00	15.00%	117.00	661.00
23	Generator	4,236.00	-	-	-	4,236.00	15.00%	635.00	3,601.00
24	LED TV	13,609.00	-	-	-	13,609.00	15.00%	2,041.00	11,568.00
25	LCD Projector	14,407.00	-	-	-	14,407.00	15.00%	2,161.00	12,246.00
26	Projector (RUSA)	71,964.00	-	-	-	71,964.00	15.00%	10,795.00	61,169.00
27	Air conditioner	306,418.00	-	170,000.00	-	476,418.00	15.00%	58,713.00	417,705.00
28	Air conditioner (RUSA)	309,298.00	-	-	-	309,298.00	15.00%	46,395.00	262,903.00
29	Lighting Connector	5,492.00	-	-	-	5,492.00	15.00%	824.00	4,668.00
30	Musical Instrument	2,762.00	-	-	-	2,762.00	15.00%	414.00	2,348.00
31	D.G Set Generator	130,143.00	-	-	-	130,143.00	15.00%	19,521.00	110,622.00

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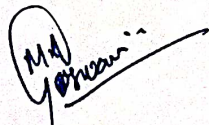
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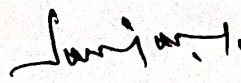
32	Motor Pump	21,882.00	-	-	-	21,882.00	15.00%	3,282.00	18,600.00
33	Amplifier Set	25,879.00	-	-	-	25,879.00	15.00%	3,882.00	21,997.00
34	P.A Sound System (RUSA)	59,418.00	-	-	-	59,418.00	15.00%	8,913.00	50,505.00
35	CCTV	105,631.00	-	-	-	105,631.00	15.00%	15,845.00	89,786.00
36	Digital Photo Copier	39,916.00	-	-	-	39,916.00	15.00%	5,987.00	33,929.00
37	Photo Copier (RUSA)	158,918.00	-	-	-	158,918.00	15.00%	23,838.00	135,080.00
38	Water Filter at Bhuda	2,667.00	-	-	-	2,667.00	15.00%	400.00	2,267.00
39	Water Filter	608.00	-	-	-	608.00	15.00%	91.00	517.00
40	Water Filter (RUSA)	15,886.00	-	-	-	15,886.00	15.00%	2,383.00	13,503.00
41	Bio Matric Machine	33,498.00	-	-	-	33,498.00	15.00%	5,025.00	28,473.00
42	Water Cooler	2,566.00	-	-	-	2,566.00	15.00%	385.00	2,181.00
43	Refrigerator	989.00	-	-	-	989.00	15.00%	148.00	841.00
44	Gas Stove & Cylinder	501.00	-	-	-	501.00	15.00%	75.00	426.00
45	Laboratory Equipment	4,465.00	-	-	-	4,465.00	15.00%	670.00	3,795.00
46	Microphone	374.45	-	-	-	374.45	15.00%	56.00	318.45
47	Gym Equipment	-	230,000.00	-	-	230,000.00	15.00%	34,500.00	195,500.00
TOTAL (BLOCK III)		1,393,426.45	272,420.00	226,762.00	-	1,892,608.45	---	266,884.00	1,625,724.45
BLOCK IV - 40%									
48	Computer (Vocational Course)	6,305.00	-	-	-	6,305.00	40.00%	2,522.00	3,783.00
49	Library Books	17,406.00	416,891.00	91,696.00	-	525,993.00	40.00%	192,058.00	333,935.00
50	Computer (RUSA)	75,878.00	-	-	-	75,878.00	40.00%	30,351.00	45,527.00
51	Printer & Scanner	1,241.00	-	98,600.00	-	99,841.00	40.00%	20,216.00	79,625.00
52	Printer (RUSA)	1,933.00	-	-	-	1,933.00	40.00%	773.00	1,160.00
53	Laptop	7.00	-	-	-	7.00	40.00%	3.00	4.00
54	Projector	5.00	-	-	-	5.00	40.00%	2.00	3.00
55	Koha Installation	-	30,000.00	-	-	30,000.00	40.00%	12,000.00	18,000.00
56	Tally Software	-	21,240.00	-	-	21,240.00	40.00%	8,496.00	12,744.00
57	Gateway software	-	-	113,000.00	-	113,000.00	40.00%	22,600.00	90,400.00
TOTAL (BLOCK IV)		102,775.00	468,131.00	303,296.00	-	874,202.00		289,021.00	585,181.00
Grand Total "A" (1)		24,999,418.20	1,245,491.00	926,937.00	-	27,171,846.20	--	2,968,044.00	24,203,802.20

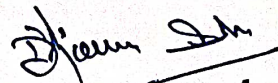
Depreciation debited to

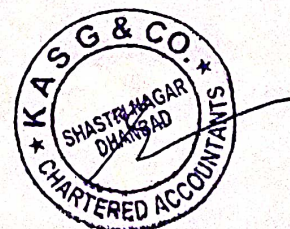
Library Fund	192,058.00
College Development Fund (Depreciation on Building)	551,110.00
Auditorium RUSA	1,191,113.00
RUSA GNC Fund	201,874.00
Income & Expenditure A/c.	831,889.00
	<u>2,968,044.00</u>


Accountant


Bursar


Principal

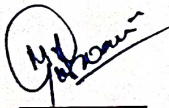

Secretary




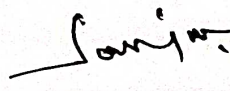
GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021

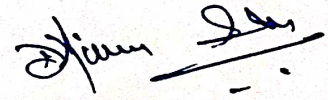
Schedule "A (2)"
Fixed Assets (Vocational Section)

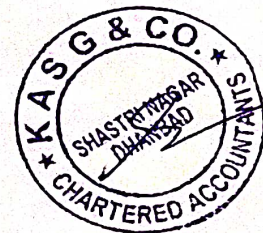
SL. NO.	PARTICULARS OF ASSETS	W.D.V. AS ON 01/04/20 (Rs.)	ADD.- ADDITION DURING THE YEAR		LESS: SOLD DURING THE YEAR (Rs.)	TOTAL (Rs.)	RATE OF DEPRECIATION	DEPRECIATION (Rs.)	W.D.V. AS ON 31/03/21 (Rs.)
			UPTO 30/09/2020	AFTER 01/10/2020					
1	Block I- 10% Furniture	70,943.50	-	-	-	70,943.50	10.00%	7,094.00	63,849.50
2	inventor	15,236.00	-	86,800.00	-	102,036.00	10.00%	5,864.00	96,172.00
	TOTAL (BLOCK I)	86,179.50	-	86,800.00	-	172,979.50	-	12,958.00	160,021.50
3	Block II- 15% Motor Pump	1,098.35	-	-	-	1,098.35	15.00%	165.00	933.35
4	Water Cooler	79,754.00	-	-	-	79,754.00	15.00%	11,963.00	67,791.00
5	Amplifier Set	21,970.00	-	-	-	21,970.00	15.00%	3,296.00	18,674.00
6	Refrigerator	10,476.00	-	-	-	10,476.00	15.00%	1,571.00	8,905.00
6	CCTV	52,187.00	-	-	-	52,187.00	15.00%	7,828.00	44,359.00
7	Aqua guard	7,056.00	-	-	-	7,056.00	15.00%	1,058.00	5,998.00
	TOTAL (BLOCK II)	172,541.35	-	-	-	172,541.35	-	25,881.00	146,660.35
8	Block III- 40% Computer	231,674.00	16,150.00	724,044.00	-	971,868.00	40.00%	243,938.00	727,930.00
	TOTAL (BLOCK III)	231,674.00	16,150.00	724,044.00	-	971,868.00	-	243,938.00	727,930.00
	Grand Total "A" (2)	490,394.85	16,150.00	810,844.00	-	1,317,388.85	-	282,777.00	1,034,611.85


 Accountant


 Bursar


 Principal


 Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2021

SCHEDULE "B"
LOANS, ADVANCES & DEPOSITS


SL. NO.	PARTICULARS	AMOUNT (Rs.)
	Gnc Dept.	
1	Balraj Singh	75,500.00
2	Inderdeo Singh	20,000.00
3	M/S Tara Grill Shop	40,000.00
	TOTAL	135,500.00

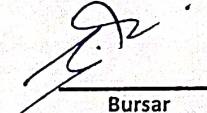
SCHEDULE "C"
BANK BALANCES

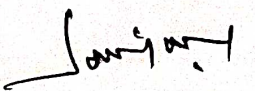
SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	State Bank of India (A/c. No.6012, General Fund) RUSA GNC Fund (A/c No. 56443) Vocational (Computer Lab A/c No.30754286294)	1,151,005.93 94,654.50 72,949.00 <hr/> 1,318,609.43
2	Punjab & Sind Bank Student Fund (A/c. No.9055) Library Fund (A/c. No. 9056) Gratuity Fund (A/c. No. 9057) UGC Fund (A/c. No. 9059)	96,092.78 15,606.70 2,014,732.15 3,022.21 <hr/> 2,129,453.84
3	Union Bank of India Vocational Student Fund (A/c No. 0101) Development Fund (A/c No. 9946) General Fund (A/c No. 1028)	3,993,571.45 296,377.48 1,981,118.23 <hr/> 6,271,067.16
4	Allahabad Bank Intermediate Fund (7117)	2,975,867.43 <hr/> 2,975,867.43
	TOTAL	12,694,997.86

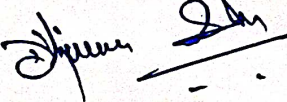
SCHEDULE "D"
CASH IN HAND

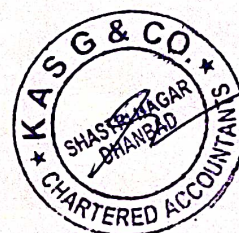
SL. NO.	PARTICULARS	AMOUNT (Rs.)
1	Imprest Cash (General Fund)	1,833.00
2	Imprest Cash (Vocational)	3,032.00
3	Cash-in-hand as per Cash-Book (General Fund)	2,786.00
4	Cash-in-hand as per Cash-book(Intermediate Fund)	50.00
	TOTAL	7,701.00


 Accountant


 Bursar


 Principal


 Secretary



GURU NANAK COLLEGE, DHANBAD

BANK RECONCILIATION STATEMENT
AS ON 31ST MARCH ,2021

GNC GENERAL SECTION
UNION BANK A/C NO. 1028

Debit Balance as per Bank Ledger as on 31.03.2021 1,981,118.23

Add: Cheque Issued but not Presented for payment

<u>Date</u>	<u>Cheque No.</u>	<u>Clearance Date</u>	<u>Amount</u>
19/03/2021	133393	03/04/2021	777.00
26/03/2021	133399	02/04/2021	12,360.00

Less: Cheques Deposited But not yet Credited
27/03/2021 DD/936697 03/04/2021 2,000.00 11,137.00
Credit Balance as per Bank Statement as on 31.03.2021 1,992,255.23

GNC GENERAL SECTION
UNION BANK A/C NO. 9946

Debit Balance as per Bank Ledger as on 31.03.2021 296,377.48

Add: Cheque Issued but not Presented for payment

<u>Date</u>	<u>Cheque No.</u>	<u>Clearance Date</u>	<u>Amount</u>
12/03/2021	063873	Cheque is not yet cleared (Also, it has been expired on 9.6.21)	6591
31/03/2021	063876	09/04/2021	170,000.00
31/03/2021	063875	17/04/2021	12,400.00
Credit Balance as per Bank Statement as on 31.03.2021			188,991.00
			485,368.48

GNC INTERMEDIATE SECTION
ALLAHABAD BANK A/C NO. 7117

Debit Balance as per Bank Ledger as on 31.03.2021 2,975,867.43

Add: Cheque Issued but not Presented for payment

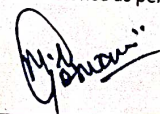
<u>Date</u>	<u>Cheque No.</u>	<u>Clearance Date</u>	<u>Amount</u>
18/03/2021	015003	09/04/2021	4,000.00
27/03/2021	014976	07/04/2021	4,750.00
Credit Balance as per Bank Statement as on 31.03.2021			8,750.00
			2,984,617.43

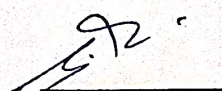
GNC VOCATIONAL SECTION
UNION BANK A/C NO. 0101

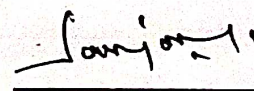
Debit Balance as per Bank Ledger as on 31.03.2021 3,993,571.45

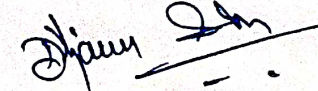
Add: Cheque Issued but not Presented for payment

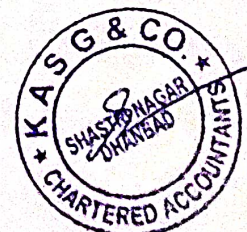
<u>Date</u>	<u>Cheque No.</u>	<u>Clearance Date</u>	<u>Amount</u>
09/02/2021	055491	Chq. Reverse as on 30/4/21	1750
01/03/2021	055509	21/04/2021	2250
25/03/2021	058101	08/04/2021	1000
26/03/2021	058112	05/04/2021	4200
26/03/2021	058113	02/04/2021	1625
31/03/2021	058116	08/04/2021	724044
Credit Balance as per Bank Statement as on 31.03.2021			734,869.00
			4,728,440.45


Accountant


Bursar


Principal


Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2021

I. College Development Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation on Building & Boundary	551,110.00	By Balance B/F	5,789,811.95
To Repair & Maintenance General	680,292.00	By Fees Received General	652,500.00
To Vocational	60,355.00	To Vocational Inter	461,100.00
To Balance C/F	5,611,654.95		1,113,600.00
	6,903,411.95		6,903,411.95

II. Student Fund A/c.

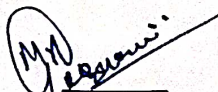
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To College Function Expense	11,148.00	By Balance B/F	1,840,515.00
To Sports & Game Expense	8,960.00	" Fee Received General	271,875.00
		Intermediate	199,250.00
To Balance C/F	2,335,032.00	"Student Union Fee	43,500.00
	2,355,140.00		2,355,140.00


III. RUSA GNC Fund

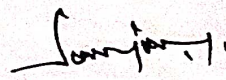
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	201,874.00	By Balance B/F	1,708,067.00
To Balance C/F	1,506,193.00		
	1,708,067.00		1,708,067.00

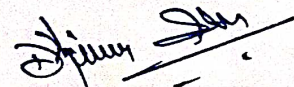
IV. Grant From Central Govt. And State Govt. (RUSA) (For Auditorium)

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Depreciation	1,191,113.00	By Balance B/F	12,000,194.00
To Balance C/F	10,809,081.00		
	12,000,194.00		12,000,194.00


 Accountant


 Bursar


 Principal


 Secretary



V. Library Fund A/c.

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Depreciation	192,058.00	By Balance B/F	2,852,940.00
Library exp	31,140.00	By Fees Received	
To Balance C/F	2,843,732.00	General	134,050.00
		Intermediate	79,940.00
	3,066,930.00		213,990.00
			3,066,930.00

VI. Gratuity Fund A/c.

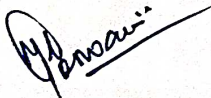
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F	1,776,657.63	By Balance B/F	1,776,657.63
	1,776,657.63		1,776,657.63


VII. UGC Fund

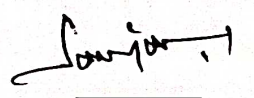
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Balance C/F	1,946,771.00	By Balance B/F	1,946,771.00
	1,946,771.00		1,946,771.00

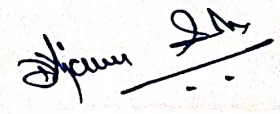
VIII. Poor Boys Fund

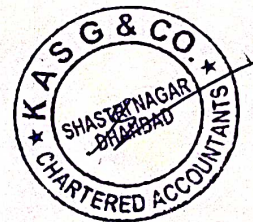
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Amount Paid	500.00	By Balance B/F	2,100.00
To Balance C/F	1,600.00		
	2,100.00		2,100.00


Accountant


Bursar


Principal


Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD.
DETAILS OF FUNDS APPEARING IN BALANCE SHEET AS ON 31ST MARCH, 2021

IX. Registration Fees

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Amount Paid (Intermediate)	144,675.00	By Balance B/F	1,005,939.00
Balance C/F	1,121,609.00	By Fee Received (Intermediate)	260,345.00
	1,266,284.00		1,266,284.00

X. University Fees Collection (Examination Fees)

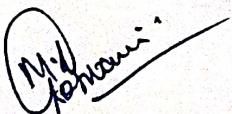
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Amount Paid (General Intermediate Vocational)	23,400.00 811,210.00 4,650.00	By Balance B/F	448,191.00
TO Balance C/F	839,260.00	By Fee Received (General Intermediate Vocational)	29,225.00 798,065.00 9,150.00
	445,371.00		836,440.00
	1,284,631.00		1,284,631.00


XI. Centre Expenses

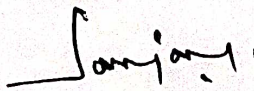
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Amount Paid (General Intermediate Vocational)	100,975.00 7,600.00	By Balance B/F	108,575.00
TO Balance C/F	108,575.00	By Fee Received (General Intermediate Vocational)	2,575.00 42,580.00 150.00
	45,305.00		45,305.00
	153,880.00		153,880.00

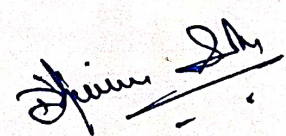
XII. GSLI Premium

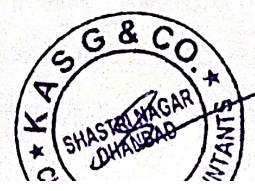
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Misc. Income	13,500.00	BY Balance B/F	13,500.00
	13,500.00		13,500.00


 Accountant


 Bursar


 Principal


 Secretary



GURU NANAK COLLEGE, BARMASIA, DHANBAD
INCOME FOR THE YEAR ENDING 31ST MARCH, 2021

ANNEXURE A:

NO.	PARTICULARS	GENERAL	VOCATIONAL	INTERMEDIATE	TOTAL
1	CLC Form Fee	5,170.00		100.00	5,270.00
2	Admission Fee	43,404.00		25,232.00	68,636.00
3	Admission Form Fee	18,700.00	12000	100820	131,520.00
4	Annual Charges	306,800.00		224,779.00	531,579.00
5	Bonafied certificate fee	2,350.00		525.00	2,875.00
6	Character certificate fee	5,775.00		1,725.00	7,500.00
7	College Fund Fee	3,809,500.00		2,787,000.00	6,596,500.00
8	Course Fee		2,413,541.00		2,413,541.00
9	Electricity Charges	131,753.00		95,700.00	227,453.00
10	Establishment Grant A/c	19,937,517.00			19,937,517.00
11	Gateway Testing Amount			38.50	38.50
12	Intrest of Saving.fund A/c	96,276.00	149,799.00		246,075.00
13	NSS Fee	43,500.00			43,500.00
14	Professional Tax	40,925.00	2,400.00		43,325.00
15	Recruitment Fee	2,000.00			2,000.00
16	Security Guard Expenses	1,770.00			1,770.00
17	Skill Development	136,850.00			136,850.00
18	Spoken Tutorial Project		6,400.00		6,400.00
19	Gateway Transaction Charges	156,250.00		35300	191,550.00
20	Transfer Fees (CLC)	27,875.00	4,100.00	10,175.00	42,150.00
21	Tuition Fee	240,152.00		121,824.00	361,976.00
22	Interest on IT Refund	70.00			70.00
23	Interest on FDR	111,247.00			111,247.00
24	GSLI Premium	13,920.00			13,920.00
25	GSLI Claim	93,660.00			93,660.00
26	Misc. Income (GSLI)	13,500.00			13,500.00
	TOTAL	25,238,964.00	2,588,240.00	3,403,218.50	31,230,422.50

M. N. Grewal

[Signature]

Sanjay



GURU NANAK COLLEGE, BARMASIA, DHANBAD
EXPENDITURE FOR THE YEAR ENDING 31ST MARCH, 2021

ANNEXURE B:

NO.	PARTICULARS	GENERAL	VOCATIONAL	INTERMEDIATE	TOTAL
1	Advertisement Expense	89,913.00			89,913.00
2	Audit Fee	27,140.00			27,140.00
3	Bank Charges	2,915.40	374.55	4,475.00	7,764.95
4	Carriage Exp	610.00	1,650.00		2,260.00
5	College Website Exp		11,000.00		11,000.00
6	Computer Maintenance	1,718.00	20,000.00		21,718.00
7	Electric Charges	97,535.00	53,835.00		151,370.00
8	Establishment Expenses	31,208,671.00	1,340,964.00		32,549,635.00
9	Gateway Transaction Expenses	132,698.35		47,362.72	180,061.07
10	Generator maintaince Expenses	30,000.00	228,450.00		258,450.00
11	Holding Tax	14,584.00			14,584.00
12	Insurance Premium	20,562.00	16,392.00		36,954.00
13	Internet Expenses	20,486.00	36,576.00		57,062.00
14	Lecture Series Exps	7,887.00			7,887.00
15	Meeting Exp		200.00		200.00
16	Misc. Expenses	4,289.00	739.00		5,028.00
17	NAAC Expense	428,176.00			428,176.00
18	Office Maintenance Exps	3,055.00	9,948.00		13,003.00
19	OnlineTransaction charges			250.00	250.00
20	P. F. Employers Contribution	413,825.00	10,224.00		424,049.00
21	Photography expense	180.00			180.00
22	Postage & Stamps	293.00	397.00		690.00
23	Printing & Stationery	89,095.00	13,401.00		102,496.00
24	Professional Fee	38,703.00			38,703.00
25	Professional Tax	40,925.00	2,400.00		43,325.00
26	Refreshment Expenses	186.00	13,053.00		13,239.00
27	Remuneration Exp. (GEN)	422,150.00	402,550.00	274,250.00	1,098,950.00
28	Security Guard Expenses	240,720.00			240,720.00
29	Telephone Expenses	11,072.00			11,072.00
30	Travelling Allowances Exps.	10,960.00			10,960.00
31	Spoken Tutorial		25,000.00		25,000.00
32	Depreciation	831,889.00	282,777.00		1,114,666.00
33	GSLI Premium	13,920.00			13,920.00
34	GSLI Claim	93,660.00			93,660.00
	TOTAL	34,297,817.75	2,469,930.55	326,337.72	37,094,086.02

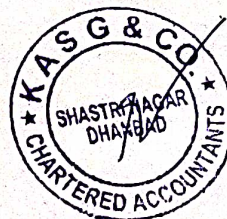


GURU NANAK COLLEGE, BARMASIA, DHANBAD
BIFURCATION OF DEPRECIATION OF GENERAL SECTION

Annexure C:

SL.NO.	Particulars	Amt.
1	<u>Library Fund</u>	
i.	Library Books	192,058.00
2	<u>College Development Fund</u>	
ii.	Building & Boundary Wall at Barmasia	486,552.00
iii.	College Building at Katras Road, Dhanbad	486,552.00
3	<u>Grant From Central Govt. & State Govt. (RUSA) (For Auditorium)</u>	
i	Auditorium (RUSA)	1,191,113.00
4	<u>Rusa GNC Fund</u>	
i.	Furniture (RUSA)	78,426.00
ii.	Projector (RUSA)	10,795.00
iii.	Air Conditioner (RUSA)	46,395.00
iv.	P.A Sound System (RUSA)	8,913.00
v.	Photo Copier (RUSA)	23,838.00
vi.	Water Filtrter (RUSA)	2,383.00
vii.	Computer (RUSA)	30,351.00
viii.	Printer (RUSA)	773.00
5	<u>Transfer to Income & Expenditure (Bal. Fig.)</u>	
		201,874.00
		1,114,666.00
	Total	3,250,821.00

[Handwritten signatures]



GURUNANAK COLLEGE, DARMASIA, DHANBAD
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT
FORMING PART OF BALANCE SHEET & INCOME AND EXPENDITURE
FOR THE YEAR ENDING 31ST MARCH, 2021

1. Method of Accounting

Generally, cash system of accounting has been adopted.

2. Depreciation

Depreciation has been charged by applying W.D.V. method at the rates applicable as per Income Tax Rules, 1961.

3. Fund based Accounting has been followed.

4. Accounting Standards Issued by the Institute of Chartered Accountants of India as applicable to the College have been generally complied with.

